

**MSSH PTSA  
Financial Budget  
2020-2021**

**\*Approved @ General Meeting on 9/30**

<b>INCOME</b>	
Membership Dues	3,675.00
Membership Sponsorship Income	1,000.00
Misc. Other Donations	3,000.00
Teacher & Staff Appreciation Donations	1,000.00
Corporate Matching	1,000.00
Student Recognition Donations	500.00
Fundraising	
Escrip Rebate/Bartell	5.00
Amazon Smile Rebate	25.00
Other Fundraising (Sports Events)	0.00
Grad Night Fundraiser	0.00
Grad Night 2020 Refund	10,886.50
Graduation Night 2021	35,000.00
<b>TOTAL INCOME:</b>	<b>\$ 56,091.50</b>

<b>EXPENSES</b>	
Membership Fees	3,150.00
Membership Scholarship Expenses	1,000.00
Programs	
Student Welfare	1,000.00
Donations	
InvestED Program	1,500.00
Snoqualmie Valley Schools Foundation	500.00
Snoqualmie Valley Citizens for Schools	0.00
General Donations Expenses	0.00
Operating Expenses	
Website	230.00
Office Supplies, Postage, Copies	200.00
Insurance and State Fees	400.00
Merchants and Bank Fees	1,200.00
Fundraising Expenses	0.00
President's Discretionary Fund	150.00
Principal's Discretionary Fund	100.00
Other(misc. bank corrections)	0.00
Unit Leadership and Training	100.00
Unit Recognition	
Staff Appreciation	2,500.00
Student Recognition	500.00
Golden Acorn / Outstanding Educator Expenses	100.00
Grad Night 2020 Refunds	20,155.50
Grad Night Refunds 2020 - PTSA Donation	5,443.00
Grad Night - 2021	33,200.00
Grad Night - 2022	1,000.00
<b>TOTAL Expenses:</b>	<b>\$ 72,428.50</b>

<b>NET Income (loss):</b>	<b>\$ (16,337.00)</b>
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Cash Balance at 6/30/2020	\$ 40,551.22
Income	\$ 56,091.50
Expenses	\$ (72,428.50)
Projected Cash Balance 6/30/2021	\$ 24,214.22

**NOTE:** The budgeted loss of approx \$16K is primarily due to 2020 Grad Night refunds to be issued in FY 2020/2021 (event cancelled due to Covid-19 restrictions). The refunds will be comprised of approx. \$9K unpaid portion to Grad Nights in FY 2019/2020, \$11K refund from Grad Nights (shown as income) and \$5K donation from PTSA. The Grad Nights Refund Agreement also includes a potential future credit of \$5443.25 over five years (\$1088 a year) if MSSH PTSA contracts with them.